GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1899
ANSWERED ON:29.11.2001
RURAL ELECTRIFICATION CORPORATION
TRILOCHAN KANUNGO

Will the Minister of POWER be pleased to state:

(a) whether REC had sanctioned one hundred crore of rupees in favour of Gujarat State Electricity Board for restoration of electricity;

(b) if so, whether it is an outright grant or loan and the purpose for which the amount was spent;

(c) if so, the period of repayment of loan and the interest accrued thereon;

(d) whether REC has sanctioned loan to Orissa or GRIDCO after the super cyclone in Orissa in October, 1999 for the restoration of electricity in the affected area; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) & (b) : Rural Electrification Corporation (REC) had sanctioned an adhoc financial assistance of Rs.100 crores to Gujarat Electricity Board for restoration of damaged electrical distribution system in the aftermath of the devastating earthquake in Gujarat.

(c) : Gujarat Electricity Board has opted for repayment of loan in 15 months at the interest of 12.5%.

(d) & (e) : Orissa Government or GRIDCO have not sought any loan from REC for restoration of power supply in villages affected by super cyclone in the State.